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SRI SANKARA CHARITABLE TRUST

This Deed of Trust is made on this the 10th day of July 2003, Tenth day of July Two Thousand and Three by SWAMI CHIDANANDA PURI, desciple of Swami Vidyananda Giriji, Kailasashramam, Rishikesh, aged 38 years, Hindu Monk now residing at Advaitashramam, Kolathuir, Kozhikode in Kolathur Desam, Cheekkilode Amsam, Nanminda Village, Kozhikode Thalook, Kozhikode District. (Hereinafter called the 'Founder of the Trust').

WHERE AS the Founder of the Trust is desirous of creating a trust hereinafter called Sri Sankara Charitable Trust for the purpose of rendering service to our society by establishing and running poor homes, Orphanages, Old age homes, Hospitals, Clinics and such service centres as the Board of Trustees deem fit to uplift our society in various fields as Social, Educational, Cultural and Health.

Whereas the Founder of Trust has set apart in favour of the Trust a sum of Rs. 1,000 to form a corpus fund for the said Trust.

Now this Deed of Trust witnesses that I, Swami Chidananda Puri, the Founder of the Trust herby declare that, I have hereby constituted the following Trust.

1. NAME OF THE TRUST

The name of the Trust shall be Sri Sankara Charitable Trust.

Chidananda

SWAMI CHIDANANDA PURI



4328

NO KERALA No 104 -

DATE 07.7.03

NAME BRO. CHALAPPURAM

Stamp Vendor

S. SREENIVASAN

നമ്പൂതിരി, നെടുമുടി
നമ്പൂതിരി, കൊല്ലം

222/4/2003

Presented in the office of the
Sub Registrar of Kozhikode
and a fee of Rs. 22/-
paid at 12 PM on this the 11th day of July 2003 by

SWAMI CHIDANANDA PURI

Chidananda

11th day of July 2003 Sub Registrar K.V. Chandrasekhar

EXECUTION ADMITTED BY

SWAMI CHIDANANDA PURI

Chidananda

Disciple of Swami Vidyaman Giri
Hindu Monk, Kolathur

IDENTIFIED BY

1. PARAYULLATHIL. RAMESHBABU. s/o GOPALAN NAZAR
DRIVER. KOLATHUR. KOYILANDY

2. THADATHIL PURAYIL VIGAYAN. s/o KANARAN. T.P
CONDUCTOR, KOLATHUR, DESAM

11th day of July 2003 Sub Registrar K.V. Chandrasekhar

Registered as No 222 of 2003

of book IV volume 273

Pages 31 to 38 9 Sheets, 18 Sheet.



day of July 2003 Sub Registrar K.V. Chandrasekhar

Returned to Mr II Vijayan on 18.07.03.

2. OFFICE OF THE TRUST

The present office of the Trust shall be situated at Advaitashramam, Kolathur. The office of the Trust may be shifted to any other place in Kerala as decided by the Board of Trustees.

3. ADDRESS OF THE TRUST:

The present address of the Trust shall be Sri Sankara Charitable Trust, Advaitashramam, Kolathur Post, Via-Atholi, Kozhikode District. PIN-673 315

4. AREA OF OPERATION OF THE TRUST :

The area of the operation of the Trust shall for the time being be the whole of Kerala State. This may be extended to any part of India as and when decided by the Board of Trustees.

5. OBJECTS OF THE TRUST :

(a). To establish and run Orphanages as per prevailing rules and norms to adopt and take care of children who are either orphans or are socially and economically weaker and bring up and educate them to make them responsible citizens of our nation having knowledge and pride in our hoary culture.

(b). To establish and run oldage homes to take care of old people.

(c). To establish and run counselling centres, Clinics and Hospitals to serve the society.

(d). To establish and run educational institutions to uplift the society in educational social and cultural spheres according to our culture.

(e). To render assistance to poor students for learning Sanskrit irrespective of Caste, Creed, Community, Religion or Sex.

(f). To render assistance to deserving students as per the standards and scope fixed by the Board of Trustees from time to time.

(g). To serve the society in socio-cultural fields as per the scope and standard fixed by the Board of Trustees from time to time.

6. PROPERTIES VESTED IN THE TRUST :

The founder does hereby transfer the sum of Rs.1,000/- in favour of the Trust and unto the Trustees thereof. The Trustees shall hold the said fund and other properties that may be endowed to or conferred on the said Trust for the use and benefit of the Trust.

7. BOARD OF TRUSTEES :

The administration of the Trust shall be done by the Board of Trustees constituted hereunder.

(a). The founder the Trust hereby constitute the present Board of Trustees as :



SWAMI CHIDANANDA PURI

(1). Swami Chidananda Puri, Hindu Monk, aged 38 years residing at Advaitashramam, Kolathur, Kozhikode-dt, 673 315.

(2). Brahmacharini Jnana Chaithanya, aged 32 years (Pre-monastic name Renuka, D/o.Raman Nair, Thavalakulangara, Nayarkuzhi(Po), Kozhikode), residing at Advaitashramam, Kolathur, Kozhikode-(Dt.)

(3). Brahmachari Vijayan, aged 33 years, (in pre-monastic life, son of Chekkotti, Parappil house, Velam Peruvayal), residing at Advaitashramam, Kolathur, Kozhikode-(Dt.).

(4). Brahmachari Anil kumar, aged 31 years (in pre-monastic life son of late Sankaran, Ponnunthorammal, Valiyaparamba) residing at Advaitashramam, Kolathur, Kozhikode-(Dt.).

(5). Sri M.K.Rajcendranath, aged 37 s/o late Nanu Kurup, residing at Poolakkandiyil house, Aroor (P.O), Kakkattil (Via), Kozhikode (dt.) in his capacity as the present President of Sri Vallorakkavu Kshetra Samithi, Kolathur.

(6). Sri. T.K. Raveendran, aged 34 S/o. Gopalan Nair, residing at Thiyyakkandy House, Kolathur, Kozhikode (Dt) in his capacity as the present Secretary of Sri. Vallorakkavu Kshetra Samithi, Kolathur.

(7). Sri. K.P. Sreedharan, aged 63 S/o. late Unni Kurup, residing at Kallarakkandiyil House, Kolathur, Kozhikode (Dt.) in his capacity as the present Treasurer of Sri Vallorakkavu Kshetra Samithi, Kolathur.

(b). The Board of Trustees shall ordinarily consist of not less than four and not more than fifteen members. The Board of Trustees shall have the right to nominate new members in to the Board within the stipulated limit as and when it deem such nomination essential for the best running of the trust.

8. THE OFFICE BEARERS:

There shall be one Managing Trustee, one Assistant Managing Trustee, one Secretary and one Treasurer

9. THE TERM OF TRUSTEES AND OFFICE BEARERS:

(a). MANAGING TRUSTEE:

Swami Chidananda Puri (Founder of the Trust) shall hold office of the Managing Trustee. He shall hold office of the Managing Trustee for his life time. In the event of his death, the then Patron of Sri Vallorakkavu Kshethra Samithi shall be elected as Managing Trustee and he shall hold office of the Managing Trustee as long as he continues as the Patron of Sri Vallorakkavu Kshethra Samithi, Kolathur. In case, the then Patron of Sri. Vallorakkavu Kshetra Samithi is not willing to accept the position of the Managing Trustee a suitable person shall be elected from the Board of Trustees as Managing Trustee. The person so elected must be a Sannyasin. In the absence of such a Sannyasin in the Board of Trustees


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a Sannyasin must be included in the Board of Trustees. The term Sannyasin here include both Paramahansa Sannyasin or a Naishika Brahmacharin irrespective of their gender.

(b) Sri. M.K. Rajendranathan, Sri. T.K. Raveendran and Sri.K.P. Sreedharan are included in the Board of Trustees only in their official capacity as President, Secretary and Treasurer of Sri Vallorakkavu Kshetra Samithi, Kolathur, a society registred under the Indian Societies Registration Act, 1860 in Kozhikode Dt. with regd. No. 552/92. They will continue to be Trustees in this Trust only as long as they are continuing in their respective positions in the above mentioned Samithi. They shall automatically ceased to be the Trustees on the day on which they cease to be the said office bearers of the above Samithi. There after the Board of Trustees shall nominate newly elected President, Secretary and Treasurer of Sri Vallorakkavu Kshetra Samithi as Trustees of this Trust. The same procedure shall be continued as and when the President, Secretary and Treasurer of Sri Vallorakkavu Kshethra Samithi changes.

(c) The term of the office of other Trustees will be for a period of two years. The retiring Trustees are eligible for re-election.

(d) The Board of Trustees shall sit within one week after getting this deed registred and shall elect remaining office bearers.

10. FILLING UP OF VACANCY

(a) A Trustee shall cease to hold office in the event of:

- (1) Death
- (2) Resignation
- (3) On being expelled by the Board of Trustees for his acting against the interest of the Trust.
- (4) On being expelled by the Board of Trustees for his becoming a drunkard or doing anti social activities inconsistent with the dignity of a social worker.

(b) Any Vacancy caused in the office of the Trustees shall be filled up by a majority decision of the Board of Trustees.

11. POWERS AND DUTIES OF THE BOARD OF TRUSTIES :

(a) The Board of Trustees shall govern, manage and administer the Trust and Trust properties to the best interest of the Trust and its beneficiaries, discharge their duties with due care and ability and fulfil the purposes herein described with sincerity. They shall excercise general superintendence of the Trust and shall give proper instructions to the office bearers.

(b) The Board of Trustees shall have power to accept or receive all endowments, gifts, grants or donations, movable or immovable properties made to this Trust by assignments, or other



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ways by individuals, groups, families, organisations or associations, whether incorporated or not or by any government and all such endowments, gifts, grants, donations and such other contributions shall become the property of the Trust and shall be administered for pursuing the aims and objectives of the Trust and in accordance with the provisions of the Trust.

(c) The Trustees shall not have power to sell or otherwise dispose of the properties of the Trust or any other part thereof except in case of absolute necessity or for purchasing properties more useful and / or beneficial to the Trust and except with the approval of at least 75% of the existing Trustees. The Trustee shall, however, have the power to pawn, pledge or mortgage the Trust properties in order to raise funds or loans to carry out the objectives of the Trust. No such pawns, pledges or mortgages shall be valid unless made with the approval of at least 75% of the existing Trustees.

(d) The Board of Trustees shall have power to accept the Trusteeship or management of any other Trust, Association or Organisation or endowment and such Trust, Association, Organisation or endowment shall be administered in consonance with the provisions of this Deed.

(e) With a view to carrying out of the objects of the Trust herein above mentioned, and to manage and administer the Trust funds, and with out prejudice to the generality to any power hereby allowed or conferred or implied or vested in the Board of Trustees The Board of Trustees shall continue to have the following powers.

(1) To apply and use the funds for all or any of the objects of the Trust and / or to accumulate surplus unapplied portion of the income and invest the same subject to the provisions of the Income Tax Act, 1961, as amended from time to time, relating to accumulation of income and investment thereof. The funds of the Trust shall be invested in the modes specified under the provisions of the Income Tax Act, 1961, governing Charitable Trust.

(2) To compromise, compound, abandon, submit to arbitration or otherwise institute any action, suits, proceedings, claims or other things, whatsoever, arising out of the administration of the Trust Fund, and to enter into, give, execute and do such agreements, instruments and composition or arrangements, releases and other things, as may deem expedient, without being liable or responsible for any loss occasioned by any act or things so done by them in good faith.

(3) To represent the Trust in all courts (original and appellate) or before judicial or quasi-judicial authorities and other authorities, departments of Government, Semi-Government or local authorities.

(4) To pay out of the Trust funds, salaries, wages, rent, building maintenance, repairs and other expenses relating to the Trust, its administration, management of its activities or its other affairs.



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(5) The Trustees have power to frame such bye laws, subsidiary rules and regulations and shall have further power to add, delete or amend the same from time to time as may be necessary for the conduct of their business provided that the rules and regulations so framed are in accordance with the relevant provisions of the Income Tax Act, 1961, governing Charitable Trusts.

12. THE DUTIES AND POWERS OF THE MANAGING TRUSTEE:

(a) The Managing Trustee shall preside over the meetings of the Trustees, supervise the functioning of the Trust and shall represent the Trust in all actions, Civil, Criminal or Revenue and in all offices of the Government, Central or State, of the Municipalities, Panchayats, or other offices and before all or among the authorities of such offices. However, it is within his right to nominate any Trustee or Trustees to act on his behalf for his purpose in cases of specified undertaking or for a fixed period of time.

(b) The Managing Trustee shall appoint necessary staff, employees and other officials for the functioning of the Trust and shall have the power to decide all matters relating to such appointments and other relevant factors in connection herewith.

(c) Casting vote of the Managing Trustee: When the meeting of the Board of Trustees is equally divided, the Managing Trustee will have power to exercise his casting vote.

13. THE DUTIES AND POWERS OF THE ASSISTANT MANAGING TRUSTEE:

The assistant Managing Trustee will be having the same duties and powers of the Managing Trustee in his absence.

14. THE DUTIES AND POWERS OF THE SECRETARY:

(a) The Board of Trustees may appoint one from among the Trustees as Honorary Secretary of the Trust. The Secretary shall attend to all daily routine matters such as correspondence, supervision of the employees etc. He will prepare budgets, call meetings of the Board of Trustees. The Secretary shall record or cause to be recorded and keep all books of accounts and all related documents.

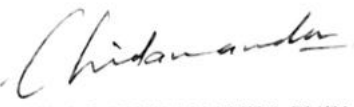
(b) The Board of Trustees may appoint an outsider as wholetime Secretary on payment of such remuneration and also on such terms and conditions of his office as may be decided by the Board if deemed necessary.

15. THE DUTIES AND POWERS OF THE TREASURER:

The Board of Trustees may appoint an Honorary Treasurer from among the Trustees. The Treasurer shall do all cash transactions and record or cause to be recorded the receipts and payments and also maintain or cause to be maintained documents relating to these transactions. He will not keep more than Rs. 5000/- in cash, at a time.

16. EXECUTIVE COMMITTEE:

For the smooth and efficient working of the Trust, the Board of Trustees will constitute an


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Executive (working) committee elected by them and headed by the Managing Trustee, and consisting of the secretary, Treasurer and not more than three Trustees. The Board of Trustees may delegate their responsibilities and powers to the Executive Committee.

17. SUB-COMMITTEE:

Sub-Committees may be constituted by the Board of Trustees for specified matters. The Sub-Committees will be dissolved on completion of their work.

18. MEETINGS

- (a) The meetings of the Board of Trustees will be held at least once in three months.
- (b) The annual meeting of the Board of Trustees will be held in the month of June every year in which the annual report and audited accounts for the year will be presented and passed and the budget for the ensuing year approved.
- (c) It shall be open to the Board of Trustees to adopt any resolution by circulating the same among the Trustees, provided such a resolution is approved by majority of the Trustees. All resolutions adopted by circulation shall be placed at the next meeting of the Board of Trustees for recording the same.

19. NOTICE OF MEETINGS:

A notice of at least 14 days shall be given for Annual Meeting and a notice of 5 days shall be given for ordinary meetings of the Board of Trustees. However in case of exigencies, the Secretary may call a meeting of the Board of Trustees with a shorter notice with the approval of the Managing Trustee.

20. QUORUM

- (a) The Quorum for a meeting shall be more than 50% of the number of the existing Trustees. If there is no quorum the meeting could be adjourned and the requirement of quorum shall not apply for such adjourned meetings.
- (b) All matters excepting amendments and dissolution will be taken by majority decision of the members present. Matters relating to amendments and dissolution will be taken by a three-fourth majority of the Board of Trustees.

21. YEAR

The year of the Trust shall be the financial year.

22. RESIGNATION, REMOVAL OF MEMBERS OF THE BOARD OF TRUSTEES:

Any Trustee who acts or does anything detrimental to the interests of the Trust may be


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dismissed/removed by the Board of Trustees at a meeting of the Trustees specially convened for the purpose and with a resolution approved by 2/3rd majority, provided that 2/3rd of the total number of Trustees were present in that meeting.

Any Trustee who desires to resign/retire from the Board of Trustees, may do so by informing the Managing Trustee or Secretary in writing and such resignation/retirement will be effective only after the approval of the Board of Trustees.

23. FUNDS:

After defraying all necessary expenditure incurred for the realisation of the income, the balance will be deposited in the Bank approved by the Board of Trustees.

24. BANK ACCOUNT:

The Bank account will be opened in the name of the Trust and shall be operated jointly by the Managing Trustee and the Secretary. All cheques will be signed jointly by the Managing Trustee and the Secretary.

25. AUDITING OF THE ACCOUNTS:

The Accounts of the Trust will be audited by a Chartered Accountant decided by the Board of Trustees.

26. LEGAL PROCEEDINGS:

(a) All legal proceedings by or against the Trust shall be instituted in the name of the Trust through its Managing Trustee.

(b) Every Trustee and the Secretary of the Trust shall be indemnified from out of the funds of the Trust against all loss or expenses incurred in the discharge of his duties except such as has happened through his wilful negligence or dishonesty.

27. AMENDMENTS IN THE RULES OF THE TRUST :

The Board of the Trustees shall have the power to alter or amend any of the provisions of this Deed of Trust, provided that such alteration or amendment shall not be inconsistent with the objects of this Trust as well as the provisions of the Income Tax Act, 1961, governing Charitable Trusts. No amendments shall be made to the provisions of this Deed except with the prior approval of the Commissioner of Income-Tax, Kerala.

28. ACQUISITION AND SALE OF MOVABLE AND IMMOVABLE PROPERTIES:

The properties of the Trust shall be sold only with the prior approval of the Board of Trustees.

Movable and Immovable properties will be purchased for the Trust in the name of the Managing Trustee. Similarly, documents relating to the sale of the immovable properties will be signed by the Managing Trustee for the Trust.


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29. IRREVOCABILITY:

It is declared that the Trust is irrevocable.

30. APPLICABILITY OF THE INDIAN TRUST ACT, 1882:

For matters not specified in this Deed, the provisions contained in the Indian Trust Act, 1882, will be applicable.

31. DISSOLUTION OF THE TRUST:

In the event of the Trust being dissolved by the decision of the Board of Trustees for any reason, the net assets if any after satisfying all the debts and liabilities shall in no circumstances be distributed among the Trustees, but shall either be transferred to Societies or Trust having the same or similar objects or shall be vested with the Government.

It is also stated that for the purpose of this Clause, a three-fourth majority decision of the members of the Board of Trustees is necessary.

SCHEDULE OF PROPERTY

The assets of this Trust is Rs. 1,000/- (Rupees one thousand only) contributed by the Founder of the Trust this day.

In witness whereof I, Swami Chidananda Puri, the Founder of the Trust have signed in this Deed in the presence of the undermentioned witnesses on the day, month and year first above written at Kalathinkunnu desam of Kozhikode Taluk

Sd/-

Chidananda

SWAMI CHIDANANDA PURI

Witnesses:

1. PARRYULLATHIL
RAMESH BABU. *[Signature]*
2. S/o GOPALAN NAIR, KOLATHUR
THADATHIL PURAYIL
VIJAYAN. *[Signature]*

S/o KANARAN, KOLATHUR.
A.M.S.O.M. DESAM KOLATHUR.
Prepared by O.P. Udayabhanu, Licensee No. DAD 209.

This document is typewritten.

Note of Corrections: Nil

[Signature]

Chidananda

SWAMI CHIDANANDA PURI